**Press Release 12 May 2020**

**Contera refinances lines of credit, obtains resources for further development**

**Contera has received a syndicated line of credit from ČSOB and Komerční banka in the total amount of EUR 155 million. Its greater part consists of funds for refinancing a portfolio of modern warehouses and production facilities in the Czech Republic and Slovakia, which as part of the CTRE Fund is owned and operated by Contera along with U.S. investment firm TPG Capital. The other part is intended for development of new projects.**

*“We have been working intensively on new credit terms since last autumn, and we consider it a huge success as well as an expression of trust in our Company's vision that we have completed everything during such a demanding and complicated period for everyone. Thanks to the refinancing of our previous lines of credit, we have been given terms that provide us with stability. We have also received financing for the development of our new projects,”* says Dušan Kastl, Partner and Executive Director of Contera.

Contera has consolidated its existing lines of credits and has also received a credit framework in a volume of several tens of millions Euro, which it can draw in the next three years if it needs financing for further development, particularly at the brownfield in Hrušov (Contera Park Ostrava D1) and on the land in Hustopeče near Brno (Contera Park Hustopeče). Contera acquired approximately 80,000 square metres of land intended for industrial development within Hustopeče in February of this year.

*“The consolidation of partial lines of credit from various sectors, segments and locations into a single good risk-diversified real estate portfolio has proven to be a good strategy and a sufficient reinforcement of creditworthiness for obtaining lucrative development financing. We are using these resources with maximum consideration and effectiveness,”* says Daniela Fraňková, the Company’s Chief Financial Officer.

The portfolio of CTRE Fund, a joint venture of Contera and TPG, includes business parks with a developed area of 257,400 square metres with the option of an additional 196,600 square metre expansion. The portfolio consists of the following Contera Parks in the Czech Republic: Hustopeče, Mošnov, Ostrava City, Ostrava D1 and Teplice; and in Slovakia: Bratislava, Prešov and Svätý Jur.

Legal affairs have been handled by the Baker McKenzie Law Firm in cooperation with the White & Case Law Firm.

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*Founded in 2009, Contera owns and operates industrial parks in first-class locations within the Czech Republic (Brno, Ostrava, Prague, Teplice) and Slovakia (Bratislava, Prešov). Contera's portfolio provides clients with leasing opportunities and build-to-suit solutions. The Company specialises in the reconstruction and revitalisation of unused facilities (brownfields) in locations with good infrastructure, while placing emphasis on harmony between its parks and the surrounding environment. Contera's portfolio includes approximately 354,000 square metres in existing properties and 245,200 square metres in planned industrial properties. In 2019 Contera established a joint venture with TPG Real Estate Partners, a specialised property investment platform owned by the global alternative asset firm TPG. In 2019, Contera entered the Slovak market.*